

Prabhat Kumar College, Contai
BCA 2nd Semester
Subject: Financial and Management Accounting
Paper Code - 1204

(Answer any one question)

1. a) What is Accounting and GAAP?
b) Find out the cash and credit transactions.
 - i) Sold goods to Ram of Rs.5000. ii) Purchase furniture of Rs. 1000.
 - iii) Salary paid of Rs. 500. iv) Purchase goods from Hari in cash Rs.2000.
 - v) Sold goods to Rahim in cash Rs.4000.

2. From the following ledger balance prepare Trial Balance
Capital Rs. 10000, Furniture Rs. 6000, Return Outward Rs. 2000, Return Inward Rs. 3000, Purchases Rs. 10000, Sales Rs. 20000, Wages Rs. 2000, Rent Rs. 1000, Insurance Rs.1000, Plant and Machinery Rs. 7000, Drawings Rs. 2000.

3. Prepare the double column cash book from the following transaction for the month of March, 2020.
 - 1) Cash in hand Rs.10000.
 - 2) Cash at Bank Rs. 5000
 - 3) Purchase plant by cheque Rs.2000.
 - 4) Paid rent Rs.500.
 - 5) Cash deposited into bank Rs. 2000
 - 6) Sold goods of Rs.5000.
 - 10) Purchase goods from Bimal Rs. 3000.
 - 15) Withdraw from bank for office cash Rs.500.
 - 29) Withdraw from bank for Personal use Rs.500.